



Finance Committee Minutes

Tuesday, March 20, 2012, 7:30pm

Simon Wiesenthal Center 3rd Floor

1399 S. Roxbury Dr., Los Angeles, CA 90035 (Pico and Roxbury)

I. Call to Order and Roll Call

Terry called the meeting to order at 7:00.

Board Committee Members Present: Kimber Smith, Paula Waxman, Larry Hess, Terrence Gomes, Brian Kite, Barry Levine, Marjan Safinia, Victor Mitry, Doug Fitzsimmons

Committee Members Absent: Michael Lynn

II. General Public Comment

None.

III. Old Business

Review of Budget FY 2011-2012. Terry presented the current account statement. Discussion centered on ideas for remaining FY 11-12 budget. Agreed to introduce motion to release funds previously committed to business cards and the medical marijuana town hall. Working available funds: \$5600. Will introduce motions for:

| | |
|--------|---------------------------------------------------|
| \$2000 | 2012 NC election earmark |
| \$1500 | Movies in the Park |
| \$200 | NC identification ribbons for new Robertson Trees |
| \$500 | NC T-shirts |
| \$400 | Neighborhood Association workshop |
| \$350 | St. Mark's event |
| \$350 | Business mixer |
| \$300 | KCET expenses |

If funds aren't used for the above, they'll roll into the election earmark. Any unallocated funds will be used for bills.

IV. New Business

Discussion of the needs of the stakeholders of SORO NC. Discussion about the NPG process and getting away from being reactive. Victor and Marj talked about setting aside a set overall dollar amount for an annual competitive NPG fund open to projects initiated by entities within our community, but not SORO NC driven. This would not preclude the NC proactively funding additional projects it deems critical to the NC's mission or responding to emergency situations.

Discussion of the needs of the committees of SORO NC. Each committee presented its list of proposed FY 12-13 projects. Doug presented Michael's argument that each active "spending" committee should be allocated an equal share of the budget, minus an amount set aside for operations. The attendees unanimously felt that this would not accurately reflect the Board's priorities.

The initial tally of project costs as proposed amounted to \$75,000, far exceeding the \$38,000 target. Negotiations ensued.

Doug Fitzsimmons
President

Brian Kite
Vice-President

Terrence Gomes
Treasurer

Nick Burkhart
Secretary

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Proposal to create SORO NC budget for FY 2012-2013. After discussion, the Finance committee unanimously agreed to present the following:

- \$5000 *SORO Community NPG Fund*
- \$1000 *Green Team*
 - \$1000 Field trips
- \$3700 *Education*
 - \$3700 Fresh Fruit program
- \$7500 *Outreach*
 - \$3000 KCET/Departures Phase II
 - \$1000 Movies in the Park 2013
 - \$350 Business mixer
 - \$500 Town Hall 2012
 - \$2650 General outreach
- \$3800 *Public Safety*
 - \$2500 Emergency supplies
 - \$1000 CPR training
 - \$300 Neighborhood Watch kits
- \$1500 *Land Use*
 - \$1500 Educational seminars
- \$1000 *Transportation*
 - \$1000 Sidewalk repair pilot with CD5
- \$5500 *Operations*
 - \$500 NC phone
 - \$1200 Meeting food
 - \$2300 Public storage
 - \$160 Fax service
 - \$300 Web hosting
 - \$120 PO Box
 - \$920 General operations
- \$9000 *Community Projects*
 - \$4000 SoRo Fest 2013
 - \$5000 Robertson Tree Planting Phase II

The full Board will consider the proposed budget at the April Board meeting. The FY12-13 allocation for NCs has not yet been finalized.

V. Adjournment

The meeting was adjourned at 9:45 p.m.